

# CARMIGNAC PORTFOLIO HUMAN XPERIENCE

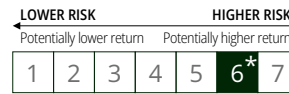
LUXEMBOURG SICAV SUB-FUND



O. Ejikeme

**A THEMATIC FUND  
FOCUSED ON CUSTOMER  
AND EMPLOYEE  
EXPERIENCE**

Recommended minimum investment horizon: **5 YEARS**



SFDR Fund Classification\*\*:

Article **9**

**Carmignac Portfolio Human Xperience** is a thematic fund (UCITS) invested in companies that demonstrate strong customer and employee satisfaction. Not only do we believe that both matter in order to retain clients and staff, a broad set of research and data support human experience as a key factor for business success. Companies that provide positive experiences to their customers and employees may be better positioned to achieve superior returns over the long-term. This strategy is sector and region agnostic as it seeks to select best-in-class companies with attractive scores based on our proprietary database. The fund's objective is to outperform its reference indicator<sup>(1)</sup> over at least 5 years and is designed for investors who want to have a positive outcome on the society.

## KEY POINTS



### SOCIAL THEMATIC FUND

A thematic strategy that focuses both on customer and employee satisfaction



### LEVERAGING THE POWER OF SOCIAL DATA

Quantitative expertise and experience in using 'alternative' sources of data



### MATERIAL UPSIDE POTENTIAL

Research performed on all factors to backtest investability and alpha potential

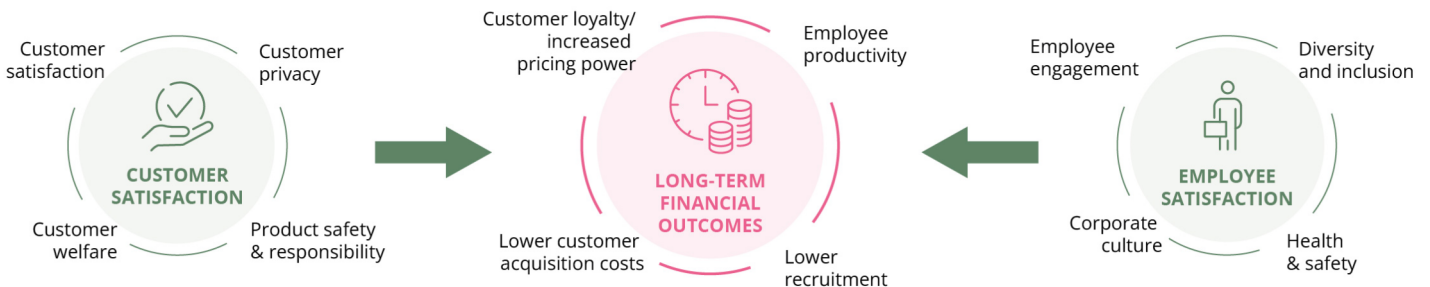


### GLOBAL AND UNCONSTRAINED

Concentrated, low turnover portfolio seeking to adapt to changing equity environments

## WHY HUMAN EXPERIENCE?

By understanding a company's human experience, we target positive financial outcomes



\* For the share class Carmignac Portfolio Human Xperience FW GBP Acc. Risk Scale from the KIID (Key Investor Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. \*\* The Sustainable Finance Disclosure Regulation (SFDR) 2019/2088 is a European regulation that requires asset managers to classify their funds as either 'Article 8' funds, which promote environmental and social characteristics, 'Article 9' funds, which make sustainable investments with measurable objectives, or 'Article 6' funds, which do not necessarily have a sustainability objective. For more information please refer to <https://eur-lex.europa.eu/eli/reg/2019/2088/oj>. (1) Reference indicator: MSCI ACWI (USD) (Reinvested Net Dividends).



Obe EJIKEME

*Continuous improvements in customer and employee data help us identify successful companies that have the right culture in place to generate sustainable earnings. Although social factors are less tangible than environmental ones, scrutiny on companies will continue to rise. In this fund, we seek to leverage and understand the unique datasets available, implement them as factors and finally interpret the most material ones to select those companies which we think will deliver positive financial outcomes.*



## MAIN RISKS OF THE FUND

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

**DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

**CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

**The Fund presents a risk of loss of capital.**



03/2023

## CHARACTERISTICS

Share Class	Date of 1st NAV	SEDOL	ISIN	Dividend policy	Minimum Initial Subscription <sup>(1)</sup>	Management Fee	Ongoing Charge <sup>(2)</sup>	Variable Management Charge	Maximum Subscription Fee <sup>(3)</sup>
F EUR Acc	31/03/2021	BSQMNH3	LU2295992247	Accumulation	—	Max. 0.85%	1.15%	20.00% of the outperformance to the reference indicator <sup>(4)</sup> over the year. Performance fee is not charged until previous underperformance is offset.	—
FW GBP Acc	14/04/2023	BSD3PN9	LU2601234839	Accumulation	—	Max. 1.05%	1.35%	0%	—

(1) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: [www.carmignac.com](http://www.carmignac.com).

(2) Ongoing charges are based on the expenses for the last financial year ended. They may vary from year to year and do not include performance fees or transaction costs.

(3) Entry charges paid to distributors. No redemption fees.

(4) Reference Indicator: MSCI ACWI (USD) (Reinvested Net Dividends)

Source: Carmignac at 31/07/2024. The reference to a ranking or prize, is no guarantee of the future results of the UCIS or the manager.

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The Fund presents a risk of loss of capital. The risks, fees and ongoing charges are described in the KID (Key Investor Information Document). The Fund's prospectus, KIDs, NAV and annual reports are available at [www.carmignac.com](http://www.carmignac.com), or upon request to the Management Company.

Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, nor in South America. The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Management Company can cease promotion in your country anytime. Investors have access to a summary of their rights in English on the following link at section 6 : [https://www.carmignac.com/en\\_US/article-page/regulatory-information-1788](https://www.carmignac.com/en_US/article-page/regulatory-information-1788)

In the United Kingdom, for the French Funds, these documents are also available at the offices of the Facilities Agent at BNP PARIBAS SECURITIES SERVICES, operating through its branch in London: 55 Moorgate, London EC2R. This material was prepared by Carmignac Gestion, Carmignac Gestion Luxembourg or Carmignac UK Ltd and is being distributed in the UK by Carmignac Gestion Luxembourg.

In Switzerland, the prospectus, KIDs and annual report are available at [www.carmignac.ch](http://www.carmignac.ch), or through our representative in Switzerland, CACEIS (Switzerland), S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, succursale de Nyon/Suisse, Route de Signy 35, 1260 Nyon. The KIID must be made available to the subscriber prior to subscription.

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

**CARMIGNAC GESTION Luxembourg**, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 61

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

**MARKETING COMMUNICATION** - Please refer to the KIID/prospectus of the fund before making any final investment decisions.