

# CARMIGNAC PORTFOLIO PATRIMOINE

LUXEMBOURG SICAV SUB-FUND



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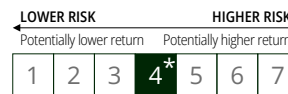


J. Hirsch



## LOOKING FOR OPTIMAL ASSET ALLOCATION IN DIFFERENT MARKET CONDITIONS

Recommended minimum investment horizon: **3 YEARS**



SFDR Fund Classification\*\*:

Article **8**

In a constantly changing and complex environment, investment decisions on the right asset classes, areas or sectors at the right time can be really difficult for investors looking for diversification and long-term saving solutions. Carmignac Portfolio Patrimoine, the mixed fund at the heart of Carmignac's story, is a product suited for these investors. **Carmignac Portfolio Patrimoine** is a UCITS fund and is invested in global equities, bonds and currencies. It aims to outperform its reference indicator<sup>(1)</sup> over a 3-year period. At least 40% of the assets are permanently invested in fixed income and money market instruments. Its flexible allocation aims to mitigate capital fluctuation while seeking the best sources of return.

### KEY POINTS



A **global dynamic asset allocation** and an active management of market exposure to look for the best portfolio mix.



**Risk Management** at the heart of the process to limit potential losses as well as to seize opportunities when they arise.



Conviction-driven approach, looking to benefit from **long-term investment trends**.



Combining **long term growth & resilience** with a socially responsible focus.

### BENEFIT FROM A TRULY FLEXIBLE FUND

#### FLEXIBLE EQUITY EXPOSURE



Identifying long-term investment trends, under-appreciated by consensus, is a distinctive feature of our global equity management.

#### BROAD MODIFIED DURATION RANGE



Balanced and complementary approach, combining top-down interest rate strategy with long-term bottom-up credit picking.

#### CURRENCY EXPOSURE



Active management of currency exposure to boost performance or manage risk.

\* For the share class Carmignac Portfolio Patrimoine F GBP Acc Hdg, Risk Scale from the KIID (Key Investor Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. \*\* The Sustainable Finance Disclosure Regulation (SFDR) 2019/2088 is a European regulation that requires asset managers to classify their funds as either 'Article 8' funds, which promote environmental and social characteristics, 'Article 9' funds, which make sustainable investments with measurable objectives, or 'Article 6' funds, which do not necessarily have a sustainability objective. For more information please refer to <https://eur-lex.europa.eu/eli/reg/2019/2088/oj>. (1) Reference indicator: 40% MSCI AC WORLD (USD, Reinvested Net Dividends) + 40% ICE BofA Global Government Index (USD, Coupons reinvested) + 20% ESTER capitalized. Quarterly Rebalanced.

## MAIN RISKS OF THE FUND

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

**INTEREST RATE:** Interest rate risk results in a decline in the net asset value in the event of changes in interest rates.

**CREDIT:** Credit risk is the risk that the issuer may default.

**CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

**The Fund presents a risk of loss of capital.**



03/2023

## CHARACTERISTICS

Share Class	Date of 1st NAV	SEDOL	ISIN	Dividend policy	Minimum Initial Subscription <sup>(1)</sup>	Management Fee	Ongoing Charge <sup>(2)</sup>	Variable Management Charge	Maximum Subscription Fee <sup>(3)</sup>
F EUR Acc	15/11/2013	BGP6TC9	LU0992627611	Accumulation	—	Max. 0.85%	1.15%	20% of the outperformance once performance since the start of the year exceeds that of the reference indicator <sup>(4)</sup> and if no past underperformance still needs to be offset.	—
F GBP Acc	15/11/2013	BGP6TD0	LU0992627884	Accumulation	—	Max. 0.85%	1.15%		—

Please refer to the prospectus for the minimum subscription amounts. The prospectus is available on the website: [www.carmignac.com](http://www.carmignac.com).

(2) Ongoing charges are based on the expenses for the last financial year ended. They may vary from year to year and do not include performance fees or transaction costs.

(3) Entry charges paid to distributors. No redemption fees.

(4) Reference Indicator: 40% MSCI AC WORLD (USD, Reinvested Net Dividends) + 40% ICE BofA Global Government Index (USD, Coupons reinvested) + 20% ESTER capitalized. Quarterly Rebalanced

Modified duration: A bond's modified duration measures the risk attached to a given change in the interest rate. Modified duration of +2 means that for an instantaneous 1% rate increase, the portfolio's value would drop by 2%.

Top-down investing: An investment strategy which finds the best sectors or industries to invest in, based on analysis of the corporate sector as a whole and general economic trends (as opposed to bottom up investing).

Source: Carmignac at 31/07/2024. The reference to a ranking or prize, is no guarantee of the future results of the UCIS or the manager.

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The Fund presents a risk of loss of capital. The risks, fees and ongoing charges are described in the KID (Key Investor Information Document). The Fund's prospectus, KIDs, NAV and annual reports are available at [www.carmignac.com](http://www.carmignac.com), or upon request to the Management Company.

Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, nor in South America. The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Management Company can cease promotion in your country anytime. Investors have access to a summary of their rights in English on the following link at section 6 : [https://www.carmignac.com/en\\_US/article-page/regulatory-information-1788](https://www.carmignac.com/en_US/article-page/regulatory-information-1788)

In the United Kingdom, for the French Funds, these documents are also available at the offices of the Facilities Agent at BNP PARIBAS SECURITIES SERVICES, operating through its branch in London: 55 Moorgate, London EC2R. This material was prepared by Carmignac Gestion, Carmignac Gestion Luxembourg or Carmignac UK Ltd and is being distributed in the UK by Carmignac Gestion Luxembourg.

In Switzerland, the prospectus, KIDs and annual report are available at [www.carmignac.ch](http://www.carmignac.ch), or through our representative in Switzerland, CACEIS (Switzerland), S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, succursale de Nyon/Suisse, Route de Signy 35, 1260 Nyon. The KIID must be made available to the subscriber prior to subscription.

**CARMIGNAC GESTION**, 24, place Vendôme - F-75001 Paris - Tél : (+33) 01 42 86 53 35

Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

**CARMIGNAC GESTION Luxembourg**, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

**MARKETING COMMUNICATION** - Please refer to the KIID/prospectus of the fund before making any final investment decisions.