

CARMIGNAC PORTFOLIO EMERGING PATRIMOINE

LUXEMBOURG SICAV SUB-FUND



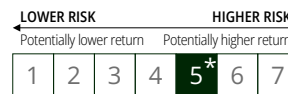
X. Hovasse

A. Adjriou



AN ALL-INCLUSIVE, SUSTAINABLE EMERGING MARKET SOLUTION

Recommended minimum investment horizon: **5 YEARS**



SFDR Fund Classification**:

Article **8**

Harness the full potential of emerging equity and fixed income markets with an expert. With emerging markets and macroeconomic expertise stretching back more than 30 years, our Fund managers and analysts are skilled at working together to exploit the most attractive opportunities across asset classes, sectors and countries. **Carmignac Portfolio Emerging Patrimoine** is a sustainable, mixed fund (UCITS) integrating three performance drivers: equities, bonds and emerging market currencies. Combining active management with flexible asset allocation, it seeks to benefit from market upturns while limiting drawdowns. The Fund aims to outperform its reference indicator⁽¹⁾ over five years and may be suitable for investors willing to be exposed to emerging markets whilst limiting downside risks.

KEY POINTS



Access a **rich and heterogeneous** universe through **emerging markets equities, bonds and currencies**.



A portfolio that takes advantage of **decorrelation** among different asset classes (equities, bonds and currencies), regions and sectors.



A **socially responsible investment approach** that fully integrates environmental, social and governance (ESG) criteria.



React rapidly to changing market conditions, drawing on the Fund's flexible, **non-benchmarked** and **active management** approach.

A COMPREHENSIVE TOOLBOX TO ADDRESS EMERGING MARKETS

FLEXIBLE EQUITY EXPOSURE



Filter down the most attractive businesses in underpenetrated segments of the emerging markets, with more than 10 years of growth ahead of them and the ability to grow without sacrificing profitability.

BROAD MODIFIED DURATION RANGE



Capture the most promising emerging fixed income opportunities through our active, opportunistic strategies in emerging government and corporate bonds denominated in local and international currencies.

CURRENCY EXPOSURE AND DERIVATIVES STRATEGIES

Take advantage of currency fluctuations to enhance performance and manage risk, backed by derivatives strategies to navigate turbulent times and adjust the Fund's risk profile.



* For the share class Carmignac Portfolio Emerging Patrimoine F GBP Acc. Risk Scale from the KIID (Key Investor Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. ** The Sustainable Finance Disclosure Regulation (SFDR) 2019/2088 is a European regulation that requires asset managers to classify their funds as either 'Article 8' funds, which promote environmental and social characteristics, 'Article 9' funds, which make sustainable investments with measurable objectives, or 'Article 6' funds, which do not necessarily have a sustainability objective. For more information please refer to <https://eur-lex.europa.eu/eli/reg/2019/2088/oj>. (1) Reference indicator: 40% MSCI Emerging Markets NR USD (Reinvested Net Dividends) + 40% JP Morgan GBI-EM Unhedged (EUR, Coupons reinvested) + 20% ESTER capitalized. Quarterly Rebalanced.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

INTEREST RATE: Interest rate risk results in a decline in the net asset value in the event of changes in interest rates.

CREDIT: Credit risk is the risk that the issuer may default.

EMERGING MARKETS: Operating conditions and supervision in "emerging" markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest.

The Fund presents a risk of loss of capital.

CHARACTERISTICS



Share Class	Date of 1st NAV	SEDOL	ISIN	Dividend policy	Minimum Initial Subscription ⁽¹⁾	Management Fee	Ongoing Charge ⁽²⁾	Variable Management Charge	Maximum Subscription Fee ⁽³⁾
F GBP Acc	15/11/2013	BGP6T07	LU0992631993	Accumulation	—	Max. 0.85%	1.16%	20% of the outperformance once performance since the start of the year exceeds that of the reference indicator ⁽⁴⁾ and if no past underperformance still needs to be offset.	—

(1) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

(2) Ongoing charges are based on the expenses for the last financial year ended. They may vary from year to year and do not include performance fees or transaction costs.

(3) Entry charges paid to distributors. No redemption fees.

(4) Reference Indicator: 40% MSCI Emerging Markets NR USD (Reinvested Net Dividends) + 40% JP Morgan GBI-EM Unhedged (EUR, Coupons reinvested) + 20% ESTER capitalized. Quarterly Rebalanced

Modified duration: A bond's modified duration measures the risk attached to a given change in the interest rate. Modified duration of +2 means that for an instantaneous 1% rate increase, the portfolio's value would drop by 2%.

Source: Carmignac at 31/05/2024. Morningstar Rating™ : © 2024 Morningstar, Inc. All Rights Reserved. The information contained herein: is proprietary to Morningstar and/or its content providers; may not be copied or distributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. The reference to a ranking or prize, is no guarantee of the future results of the UCIS or the manager.

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The Fund presents a risk of loss of capital. The risks, fees and ongoing charges are described in the KID (Key Investor Information Document). The Fund's prospectus, KIDs, NAV and annual reports are available at www.carmignac.com, or upon request to the Management Company.

Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, nor in South America. The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Management Company can cease promotion in your country anytime. Investors have access to a summary of their rights in English on the following link at section 6 : https://www.carmignac.com/en_US/article-page/regulatory-information-1788

In the United Kingdom, for the French Funds, these documents are also available at the offices of the Facilities Agent at BNP PARIBAS SECURITIES SERVICES, operating through its branch in London: 55 Moorgate, London EC2R. This material was prepared by Carmignac Gestion, Carmignac Gestion Luxembourg or Carmignac UK Ltd and is being distributed in the UK by Carmignac Gestion Luxembourg.

In Switzerland, the prospectus, KIDs and annual report are available at www.carmignac.ch, or through our representative in Switzerland, CACEIS (Switzerland), S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, succursale de Nyon/Suisse, Route de Signy 35, 1260 Nyon. The KIID must be made available to the subscriber prior to subscription.

CARMIGNAC GESTION, 24, place Vendôme - F-75001 Paris - Tél : (+33) 01 42 86 53 35

Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 61

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION - Please refer to the KIID/prospectus of the fund before making any final investment decisions.

