

CARMIGNAC PORTFOLIO GRANDCHILDREN

LUXEMBOURG SICAV SUB-FUND



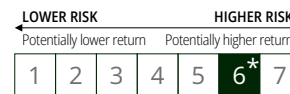
M. Denham



O. Ejikeme

AN INTERGENERATIONAL FUND FOCUSED ON QUALITY, SUSTAINABLE COMPANIES

Recommended minimum investment horizon: **5 YEARS**



SFDR Fund Classification**:

Article **9**

Increased life expectancy and major social changes have caused investors to reconsider how their investments can benefit their children and their grandchildren. **Carmignac Portfolio Grandchildren** (UCITS) is a global equity fund looking for quality companies across the globe and only invests in select few which demonstrate high sustainable profitability and strong environmental, social and governance (ESG) credentials. The Fund seeks to achieve long-term capital growth for its investors, with a recommended holding period of at least five years.

KEY POINTS



An intergenerational and responsible fund geared to the long-term, seeking to help investors build a legacy for their children and grandchildren.



A focus on quality companies, with sustainable profitability and reinvestment of profits for future growth to seek a high compounding effect.



A selective investment process based on rigorous fundamental analysis, quantitative screening and socially responsible investment filters and analysis.



A concentrated portfolio of high conviction names seeking to provide steady growth of investors' capital over the long term.

'QUALITY' IS THE NAME OF THE GAME



Quality companies offer a high compounding effect and tend to be more robust during economic downturns.

They are typically less leveraged and have stable margins, making them more cash generative and in turn, allowing them to reinvest for the future. By reinjecting capital into their business rather than paying out dividends, they can remain profitable over time.



For us, the concept of quality is also intrinsically linked to the environmental, social and governance trail these companies leave behind.

Thus, we use socially responsible investment filters to refine our selection, such as excluding companies operating in harmful sectors and emphasizing those which have a positive contribution to society or the environment.



We want your grandchildren to benefit from your capital, and we also want them to live on a planet where they can enjoy it: both long-term profitability and responsible investment go hand in hand.



Maxime CARMIGNAC

Chief Executive Officer and Director of Carmignac UK Ltd

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

DISCRETIONARY MANAGEMENT: Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

CHARACTERISTICS



01/2020



02/2020



02/2023

Share Class	Date of 1st NAV	SEDOL	ISIN	Dividend policy	Minimum Initial Subscription ⁽¹⁾	Management Fee	Ongoing Charge ⁽²⁾	Variable Management Charge	Maximum Subscription Fee ⁽³⁾
F EUR Acc	31/05/2019	BLN75H7	LU2004385667	Accumulation	—	Max. 0.8%	1.1%	20% of the outperformance once performance since the start of the year exceeds that of the reference indicator ⁽⁴⁾ and if no past underperformance still needs to be offset.	—
FW EUR Acc	31/05/2019	BNKK5B6	LU1966631266	Accumulation	—	Max. 1%	1.3%	0%	—
FW GBP Acc	31/12/2021	BLFL9W9	LU2427320655	Accumulation	—	Max. 1%	1.3%		—
FW GBP Ydis	31/12/2021	BLFL9X0	LU2427320739	Distribution	—	Max. 1%	1.3%		—

(1) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

(2) Ongoing charges are based on the expenses for the last financial year ended. They may vary from year to year and do not include performance fees or transaction costs.

(3) Entry charges paid to distributors. No redemption fees.

(4) Reference Indicator: MSCI WORLD (USD) (Reinvested Net Dividends)

Source: Carmignac at 31/05/2024. The reference to a ranking or prize, is no guarantee of the future results of the UCIS or the manager.

This document may not be reproduced, in whole or in part, without prior authorisation from the management company. This document was prepared by Carmignac Gestion, Carmignac Gestion Luxembourg or Carmignac UK Ltd and is being distributed in the UK by Carmignac Gestion Luxembourg. It does not constitute a subscription offer, nor does it constitute investment advice. The information contained in this document may be partial information, and may be modified without prior notice.

The Fund presents a risk of loss of capital. The risks, fees and ongoing charges are described in the KID (Key Investor Information Document). The Fund's prospectus, KIDs, NAV and annual reports are available at www.carmignac.com, or upon request to the Management Company.

Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, nor in South America. The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Management Company can cease promotion in your country anytime. Investors have access to a summary of their rights in English on the following link at section 6 : https://www.carmignac.com/en_US/article-page/regulatory-information-1788

In the United Kingdom, for the French Funds, these documents are also available at the offices of the Facilities Agent at BNP PARIBAS SECURITIES SERVICES, operating through its branch in London: 55 Moorgate, London EC2R. This material was prepared by Carmignac Gestion, Carmignac Gestion Luxembourg or Carmignac UK Ltd and is being distributed in the UK by Carmignac Gestion Luxembourg.

In Switzerland, the prospectus, KIDs and annual report are available at www.carmignac.ch, or through our representative in Switzerland, CACEIS (Switzerland), S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, succursale de Nyon/Suisse, Route de Signy 35, 1260 Nyon. The KIID must be made available to the subscriber prior to subscription.

CARMIGNAC GESTION, 24, place Vendôme - F-75001 Paris - Tél : (+33) 01 42 86 53 35

Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 61

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION - Please refer to the KIID/prospectus of the fund before making any final investment decisions.